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September 7, 2022

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Kimball
Brule County, South Dakota
$913,143.75 Annual Appropriation Tax Increment Revenue Bond,
Series 2022

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa

City of Kimball
Brule County, South Dakota
Annual Appropriation Tax Increment Revenue Bond, Series 2022

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Kimball.

2. Designation of issue: Annual Appropriation Tax Increment Revenue Bond, Series 2022.

3. Date of issue: August 15, 2022.

4. Purpose of issue: Annual Appropriation Tax Increment Bond

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $913,143.75.

7. Paying dates of principal and interest:

   Interest payable monthly.

8. Amortization schedule:

   No amortization. Bond principal is payable on or before maturity.

9. Interest rate or rates, including total aggregate interest cost:

   Dependent upon draw amount.

This is to certify that the above information pertaining to the Annual Appropriation Tax Increment Revenue Bond, Series 2022 is true and correct on this 15th day of August 2022.

Barbara Gak.

By: Barb Gakin
Its: Finance Officer

Form: SOS REC 050 08/84

$913,143.75

City of Kimball, South Dakota

Tax Increment Financing Note, Series 2022

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/15/2022	-	3.350%	-	-
06/01/2023	32,762.74	3.350%	24,304.63	57,067.37
12/01/2023	42,280.59	3.350%	14,786.78	57,067.37
06/01/2024	42,990.73	3.350%	14,076.64	57,067.37
12/01/2024	43,712.80	3.350%	13,354.58	57,067.38
06/01/2025	44,515.96	3.350%	12,551.42	57,067.38
12/01/2025	45,194.68	3.350%	11,872.69	57,067.37
06/01/2026	46,014.49	3.350%	11,052.88	57,067.37
12/01/2026	46,726.62	3.350%	10,340.76	57,067.38
06/01/2027	47,563.65	3.350%	9,503.72	57,067.37
12/01/2027	46,780.79	4.750%	12,416.74	59,197.53
06/01/2028	47,894.88	4.750%	11,302.65	59,197.53
12/01/2028	49,035.50	4.750%	10,162.03	59,197.53
06/01/2029	50,252.44	4.750%	8,945.10	59,197.54
12/01/2029	51,400.05	4.750%	7,797.48	59,197.53
06/01/2030	52,660.07	4.750%	6,537.46	59,197.53
12/01/2030	53,878.25	4.750%	5,319.28	59,197.53
06/01/2031	55,183.42	4.750%	4,014.11	59,197.53
12/01/2031	56,475.56	4.750%	2,721.97	59,197.53
06/01/2032	57,820.53	4.750%	1,377.00	59,197.53
Total	**$913,143.75**	**-**	**$192,437.92**	**$1,105,581.67**

Yield Statistics

Bond Year Dollars	$5,118.90
Average Life	5.606 Years
Average Coupon	3.7593593%
Net Interest Cost (NIC)	3.7593593%
True Interest Cost (TIC)	3.7115251%
Bond Yield for Arbitrage Purposes	3.7115251%
All Inclusive Cost (AIC)	3.9559399%

IRS Form 8038

Net Interest Cost	3.7593593%
Weighted Average Maturity	5.606 Years